



SURAT SPECIAL ECONOMIC ZONE

Minutes of the 9th (ninth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 23-09-2009, at 1600 hours in the conference room of Circuit House, Surat under the Chair of Dr. (Mrs.) Maya D. Kem, Development Commissioner, Kandla Special Economic Zone.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Ahmedabad/Surat.	Member, Ex-officio
04.	Commissioner of Central Excise, Surat having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax (having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner in the Approval Committee)	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee

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The following members were present:-

01.	Dr. (Mrs.) Maya D. Kem, Development Commissioner, KASEZ,	In Chair
02.	Shri Amarjit Singh, Additional Commissioner of Income Tax, Surat.	Nominated by the Commissioner of Income Tax, Surat.
03.	Shri V. K. Singh, Additional Commissioner, Surat-I.	Nominated by the Commissioner of Central Excise, Surat-I.
04.	Shri B. Pattanaik, Joint Development Commissioner, Kandla/Mundra – SEZ	Nominee of the Ministry of Commerce & Industry.
05.	Shri Deepak Shukla, Deputy Collector.	Nominated by the Collector of Surat District.
06.	Shri Dhaval M. Parikh, General Manager, DIC, Surat.	Member
07.	Shri B. G. Tamakuwala, General Manager, DGDC	Nominee of the Developer (DGDC).

The following members were absent:-

01.	Director (Banking), Banking Division, Ministry of Finance, Government of India.
02.	Joint DGFT, Surat.

The following cases for setting-up manufacturing/trading units in Surat – SEZ, Sachin, were deliberated and taken-up for consideration by the Approval Committee.

A) Ratification/ex-post-facto approval of action taken by the Development Commissioner, under the delegated powers of the Approval Committee.

Committee noted the report furnished by the Development Commissioner, Surat – SEZ, and thereafter approved and ratified by the action taken by the Development Commissioner.

B) Monitoring of performance of SEZ units in Surat – SEZ in respect of performance upto the monitoring year 2007-08.

Committee noted the reported submitted by the Development Commissioner, Surat – SEZ, and observed that the same is as per the SEZ Rules, and authorized the DC to take action as per the SEZ Rules.

C) Monitoring of Performance of M/s. Burhani Lace, SEEZ in respect of performance upto the monitoring year 2008-09.

Committee noted the reported submitted by the Development Commissioner, Surat – SEZ, and observed that the unit had completed its five year operations, and thus authorized the DC to take action as per the SEZ Rules for penal action.

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D) FRESH CASES:-

D-01) M/s. Shalibhadra Exports Pvt. Ltd.:-

Shri Kadam Joshi, Director of the applicant company, appeared before the Committee for personal interview, and explained the proposed project in Surat – SEZ. The proposal is for manufacture & trading, and export of 1) Plain, Article Jewellery, Studded Jewellery, Medallions of Gold, Silver, Platinum, Palladium, Diamond, Precious, & Semi-precious stones, & pearls as studding; and 2) Trading of Diamond. FOB value of export is projected as Rs. 120.48 crores in 05 (five) years, with outgo of foreign exchange of Rs. 96.20 crores and NFE of Rs. 24.28 crores. Total cost of the proposed project is Rs. 104.00 lakhs, which shall be met by the promoters, and by borrowings. Committee observed that the applicant should submit audited Balance Sheet for the year 2008-09. The Developer had earmarked a plot for the proposed project in Surat – SEZ. The proposal was approved by the Committee subject to standard terms and conditions, provided there is no dispute on the plots/premises allotted to the applicant by the Developer, and submission of audited Balance Sheet.

D-02) M/s. Pravati Exports, Mumbai:-

Shri Suchit Patel, Partner, of the applicant company, appeared before the Committee for personal interview, and explained the proposed project in Surat – SEZ. The proposal is for manufacture & trading, and export of 1) Plain, Article Jewellery, Studded Jewellery, Bangles & Medallions of Gold, Silver, Platinum, Palladium, Diamond, Precious, & Semi-precious stones, & pearls as studding; and 2) Trading of Diamond. FOB value of export is projected to be Rs. 104.79 crores in 05 (five) years, with outgo of foreign exchange of Rs. 83.46 crores and NFE of Rs. 21.33 crores. Total cost of the proposed project is Rs. 60.00 lakhs, which shall be met by the promoters. The Developer had earmarked a plot for the proposed project in Surat – SEZ. The proposal was approved by the Committee subject to standard terms and conditions, provided there is no dispute on the plots/premises allotted to the applicant by the Developer.

D-03) M/s. Shah Time and Jewels Pvt. Ltd., Mumbai:-

The above proposal was put-up before the Committee; however no representative appeared before the Committee to explain the proposed project in Surat – SEZ. Thus, the Committee decided to deferred the case for next meeting.

D-04) M/s. Ossian Exports, Mumbai:-

Shri Hitesh Bafna, Partner, of the applicant company, appeared before the Committee for personal interview, and explained the proposed project in Surat – SEZ. The proposal is for manufacture & trading, and export of 1) Plain, Article Jewellery, Studded Jewellery, Bangles & Medallions of Gold, Silver, Platinum, Palladium, Diamond, Precious, & Semi-precious stones, & pearls as studding; and 2) Trading of Diamonds in any form. FOB value of export is projected to be Rs. 87.04 crores in 05 (five) years, with outgo of foreign exchange of Rs. 68.80 crores and NFE of Rs. 18.24 crores. Total cost of the proposed project is Rs. 70.00 lakhs, which shall be met by the promoters. The Developer had earmarked a plot for the proposed project in Surat – SEZ. The proposal was approved by the Committee subject to standard terms and conditions, provided there is no dispute on the plots/premises allotted to the applicant by the Developer.

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E) DEFERRED CASE:-

E-01) M/s. Astec Valves & Fittings Company, Mumbai:-

Ms. Sherry Kohli, Partner, of the applicant company, appeared before the Committee for personal interview, and explained the proposed project in Surat – SEZ. The proposal is for manufacture trading, and export of 1) Tube/Pipe Fittings – (under Chapter-73); & 2) Needle/Barr/Air manifold valve – (under Chapter-84). FOB value of export is projected to be Rs. 975.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 140.00 lakhs and NFE of Rs. 835.00 lakhs. Total cost of the proposed project is Rs. 100.00 lakhs, which shall be met by the promoters, and borrowings. The Developer had earmarked a plot for the proposed project in Surat – SEZ. The proposal was approved by the Committee subject to standard terms and conditions, provided there is no dispute on the plots/premises allotted to the applicant by the Developer.

E-02) M/s. S. V. Enterprise, Ahmedabad:-

The above proposal was put-up before the Committee; however no representative appeared before the Committee to explain the proposed project in Surat – SEZ. Thus, the Committee deferred the case for next meeting.

(Action: OSD, SSEZ)

F-01) Compliant against un-justifiable police intervention in the operation of Surat – SEZ – Compliant of M/s. Moldex Composites Pvt. Ltd., SEZ Unit, and DGDC – SEZ Developer.

The above case put-up by the Development Commissioner, SSEZ, was taken by the Committee for deliberation, wherein the JDC – SEZ appraised/briefed the Committee about the sanctity of the SEZ Act, & Rules, and the action taken by the Competent Authorities, viz. the Approval Committee, and the Development Commissioner. After deliberation the Committee decided that the matter may be taken up the District Collector in the capacity of being a member of this esteemed Committee with the appropriate Police authorities and resolve the issue. Wherein, the Deputy Collector Shri Deepak Shukla, assured the Committee that he shall brief the District Collector, Surat, and also take-up the dispute with the Police Commissioner, Surat. The District Collector is to report the action taken to this Committee and the Development Commissioner, SSEZ.

(Action: District Collector, Surat)

Sd/ 01-10-2009
(Dr. (Mrs) Maya D. Kem)
Chairperson of Approval Committee,
& Development Commissioner,
Surat Special Economic Zone.