



SURAT SPECIAL ECONOMIC ZONE

Minutes of the 8th (eighth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 04-08-2009, at 1115 hours in the conference room of Circuit House, Surat under the Chair of Dr. (Mrs.) Maya D. Kem, Development Commissioner, Kandla Special Economic Zone.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Ahmedabad/Surat.	Member, Ex-officio
04.	Commissioner of Central Excise, Surat having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax (having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner in the Approval Committee)	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee

The following members were present:-

01.	Dr. (Mrs.) Maya D. Kem, Development Commissioner, KASEZ,	In Chair
02.	Shri Amarjit Singh, Additional Commissioner of Income Tax, Surat.	Nominated by the Commissioner of Income Tax, Surat.
03.	Shri V. K. Singh, Additional Commissioner, Surat-I.	Nominated by the Commissioner of Central Excise, Surat-I.
04.	Shri Beg Raj Singh, Jt. DGFT, Surat.	Member
05.	Shri B. Pattanaik, Joint Development Commissioner, Kandla/Mundra – SEZ	Nominee of the Ministry of Commerce & Industry.
06.	Shri Dhaval M. Parikh, General Manager, DIC, Surat.	Member
07.	Shri B. G. Tamakuwala, General Manager, DGDC	Nominee of the Developer (DGDC).

The following members were absent:-

01.	Director (Banking), Banking Division, Ministry of Finance, Government of India.
02.	District Collector of Surat.

The following cases for setting-up manufacturing/trading units in Surat – SEZ, Sachin, were deliberated and taken-up for consideration by the Approval Committee.

A) FRESH CASES:-

A-01) M/s. Pravati Impex, Surat:-

Shri Mahesh Gajera, Partner, of the applicant company, appeared before the Committee for personal interview, and explained the proposed project in Surat – SEZ. The proposal is for manufacture and export of Diamond Studded Gold Jewellery, Plain Gold Jewellery. FOB value of export is projected to be Rs. 247.20 crores in 05 (five) years, with outgo of foreign exchange of Rs. 190.04 crores and NFE of Rs. 57.16 crores. Total cost of the proposed project is Rs. 265.00 lakhs, which shall be met by the promoters, and by borrowings. The Developer had earmarked a plot for the proposed project in Surat – SEZ, which is now in possession of M/s. Raj Shakti Weld Products Pvt. Ltd., under the process of exit (de-bonding). The proposal was approved by the Committee subject to standard terms and conditions, provided the previous plot holder is given final exit by the Development Commissioner, SSEZ.

A-02) M/s. Medicept Dental India Pvt. Ltd., Mumbai:-

Shri Mikil Baval, Director, of the applicant company, appeared before the Committee for personal interview, and explained the proposed project in Surat – SEZ. The proposal as applied was for manufacture and export of Dental Cements/Materials/Instruments. However, during discussions with the applicant, the Development Commissioner had pointed out that the activity envisaged shall not fall under the category of manufacturing, and can be categorized as trading activity, as per the SEZ Rules, and advised them to amend their application accordingly. The applicant has agreed to the same and then the case was taken up for further discussions. FOB value of export is projected to be Rs. 37.73 crores in 05 (five) years, with outgo of foreign exchange of Rs. 30.18 crores and NFE of Rs. 7.55 crores. The Developer has earmarked ready unit for the proposed project in Surat – SEZ. The proposal was approved by the Committee with modification i.e. project shall be for trading activities subject to standard terms and conditions, provided the applicant gives his consent for the required activity, i.e. for trading.

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B) DEFERRED CASE:-

B-01) M/s. Astec Valves & Fittings Company, Mumbai:-

The above proposal was put-up before the Committee; however no representative appeared before the Committee to explain the proposed project in Surat – SEZ. Thus, the Committee deferred the case for next meeting.

B-02) M/s. Indo Castle Multimedia Pvt. Ltd., Mumbai:-

Shri Subhabrata Datta, Chairman, of the applicant company appeared before the Committee for personal interview. The proposal is for manufacture and export of Gold Jewellery; Silver Jewellery; & Platinum Jewellery. FOB value of export is projected to be Rs. 150.56 crores in 05 (five) years, with outgo of foreign exchange of Rs. 81.53 crores and NFE of Rs. 69.03 crores. The Developer had earmarked ready unit for the proposed project in Surat – SEZ. The proposal was approved by the Committee after deliberation, and queries answered by the applicant, subject to standard terms and conditions, provided there is no dispute on the plots/premises allotted to the applicant by the Developer.

(Action: OSD, SSEZ)

C-01) M/s. Bhalaria Metal Forming, SSEZ:-

The proposal of above SEZ unit is for broad-banding of their approved line of manufacturing. The case was earlier put-up before the Committee in its 1st meeting held on 21-08-2008, wherein it was decided that there shall be joint visit of the unit by the Commissioner of Central Excise, Surat-I, and the Development Commissioner (DC), however, the same was not done and incumbent authorities got transferred. Thus, the Additional Commissioner of Central Excise, Surat had informed the Committee of the activities of the said unit and his apprehensions, and requested the DC, SSEZ, to convey a suitable date/time so that visit to the unit can be arranged alongwith the Commissioner of Central Excise, for taking further action in the matter.

(Action: DC, SSEZ)

(Dr. (Mrs) Maya D. Kem)
Chairperson of Approval Committee,
& Development Commissioner,
Surat Special Economic Zone.

