



## SURAT SPECIAL ECONOMIC ZONE

Minutes of the 7<sup>th</sup> (seventh) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 03-07-2009, at 1045 hours in the conference room of Circuit House, Surat under the Chair of Dr. (Mrs.) Maya D. Kem, Development Commissioner, Kandla Special Economic Zone.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Ahmedabad/Surat.	Member, Ex-officio
04.	Commissioner of Central Excise, Surat having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax (having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner in the Approval Committee)	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee

The following members were present:-

01.	Dr. (Mrs.) Maya D. Kem, Development Commissioner, KASEZ,	In Chair
02.	Shri V. K. Singh, Joint Commissioner, Surat-I.	Nominated by the Commissioner of Central Excise, Surat-I.
03.	Shri Amarjit Singh, Additional Commissioner of Income Tax, Surat.	Nominated by the Commissioner of Income Tax, Surat.
04.	Shri B. Pattanaik, Joint Development Commissioner, Kandla/Mundra – SEZ	Nominee of the Ministry of Commerce & Industry.
05.	Shri Dhaval M. Parikh, General Manager, DIC, Surat.	Member
06.	Shri B. G. Tamakuwala, General Manager, DGDC	Nominee of the Developer (DGDC).

The following members were absent:-

01.	The Joint DGFT, Surat;
02.	Director (Banking), Banking Division, Ministry of Finance, Government of India.
03.	District Collector of Surat.

The following cases for setting-up manufacturing/trading units in Surat – SEZ, Sachin, were deliberated and taken-up for consideration by the Approval Committee.

**A) FRESH CASES:-**

**A-01) M/s. Astec Valves & Fittings Company, Mumbai:-**

The above proposal was put-up before the Committee; however no representative appeared before the Committee to explain the proposed project in Surat – SEZ. Thus, the Committee deferred the case for next meeting.

**B) DEFERRED CASE:-**

**B-01) M/s. Arsim Gems, Mumbai:-**

Shri Rashmikant Shah, on behalf of the applicant company under authority, appeared before the Committee for personal interview, and explained the proposed project in Surat – SEZ. The proposed project shall generate employment for 8 people. The Chairperson has recommended the case for approval, looking into the recessionary trend world over. FOB value of export is projected to be Rs. 293.00 crores in 05 (five) years, with outgo of foreign exchange of Rs. 282.31 crores and NFE of Rs. 10.69 crores. The Developer had earmarked ready built units for the proposed project in Surat – SEZ. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions, provided there is no dispute on the plots/premises allotted to the applicant by the Developer.

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**B-02) M/s. Siddhivinayak Export, Mumbai:-**

Shri Nitesh C. Kothari, Partner of the applicant company appeared before the Committee for personal interview, and explained the proposed project in Surat – SEZ. The Chairperson has recommended the case for approval, looking into the recessionary trend world over. FOB value of export is projected to be Rs. 141.89 crores in 05 (five) years, with outgo of foreign exchange of Rs. 113.20 crores and NFE of Rs. 28.69 crores. The Developer had earmarked ready built units for the proposed project in Surat – SEZ. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions, provided there is no dispute on the plots/premises allotted to the applicant by the Developer.

**B-03) M/s. Indo Castle Multimedia Pvt. Ltd., Mumbai:-**

Shri Mahavir Agarwal, VP (Finance) of the applicant company appeared before the Committee for personal interview. This case was not put-up as an agenda item; the developer had called the applicant, and thus the Chairperson had the developer not to indulge in such act, which under the preview of the DC. However, Shri Agarwal, could not explain their own proposed project before the Committee. Thus, the Committee advised him to come prepared, and deferred the case for next meeting.

(Action: OSD, SSEZ)

( Dr. (Mrs) Maya D. Kem )  
Chairperson of Approval Committee,  
& Development Commissioner,  
Surat Special Economic Zone.