



SURAT SPECIAL ECONOMIC ZONE

Minutes of the 6th (sixth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 16-06-2009, at 1045 hours in the conference room of Circuit House, Surat under the Chair of Dr. (Mrs.) Maya D. Kem, Development Commissioner, Kandla Special Economic Zone.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Ahmedabad/Surat.	Member, Ex-officio
04.	Commissioner of Central Excise, Surat having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax (having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner in the Approval Committee)	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee

The following members were present:-

01.	Dr. (Mrs.) Maya D. Kem, Development Commissioner, KASEZ,	In Chair
02.	Shri V. K. Singh, Joint Commissioner, Surat-I.	Nominated by the Commissioner of Central Excise, Surat-I.
03.	Shri Amarjit Singh, Additional Commissioner of Income Tax, Surat.	Nominated by the Commissioner of Income Tax, Surat.
04.	Shri Beg Raj Singh, Joint DGFT, Surat.	Member
05.	Shri Dhaval M. Parikh, General Manager, DIC, Surat.	Member
05.	Shri B. G. Tamakuwala, General Manager, DGDC	Nominee of the Developer (DGDC).

The following members were absent:-

01.	Director – SEZ, Ministry of Commerce & Industry, Department of Commerce, Government of India.
02.	Director (Banking), Banking Division, Ministry of Finance, Government of India.
03.	District Collector of Surat.

The following cases for setting-up manufacturing/trading units in Surat – SEZ, Sachin, were deliberated and taken-up for consideration by the Approval Committee.

A) Ratification/ex-post facto approval of the action taken by the Development Commissioner, under the delegated powers of the Approval Committee:

The Committee noted the report furnished by the Development Commissioner and approved/ratified the same.

B) FRESH CASES:-

B-01) M/s. Fragomatrix Global Pvt. Ltd., Mumbai:-

Shri Pushkar Jain, Director of the applicant Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture & export of various types of perfumery compounds. FOB value of export is projected to be Rs. 1500.00 lakhs in 05 (five) years, with outgo in foreign exchange for Rs. 1116.00 lakhs and NFE of Rs. 384.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions, only for manufacturing activity as the authorized operation. However, it was pointed out before the Committee that the Plot Nos. 64, & 64, in Surat – SEZ, earmarked by the Developer (DGDC)

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to this applicant was previously allotted to some other person, and there is reportedly a Court Case in this matter. Thus, the Chairperson had directed the Developer (DGDC) to give complete history of total numbers of plots available in the notified area of Surat – SEZ, and LOA/permission shall be issued to this applicant after verifying the clear title of space/premises earmarked for the proposed project.

(Action: Developer (DGDC)/OSD, SSEZ)

B-02) M/s. Siddhivinayak Export, Mumbai:-

The above proposal was put-up before the Committee; however no representative appeared before the Committee to explain the proposed project in Surat – SEZ. Thus, the Committee deferred the case for next meeting.

B-03) M/s. C. B. Brothers, Surat:-

Shri Himanshu Pravinchandra Choksi, Proprietor of the applicant company, appeared for personal interview before the Committee. The proposal is to set up a unit for trading and export of Gold, Silver, Platinum; they intend to supply mainly to existing SEZ units in Surat – SEZ, in order to save on VAT. FOB value of export is projected to be Rs. 202.89 crores in 05 (five) years, with outgo of foreign exchange of Rs. 201.49 crores and NFE of Rs. 1.40 crores. The Developer had earmarked ready built units for the proposed project in Surat – SEZ. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

C) DEFERRED CASE:-

C-01) M/s. Joshi Bullions Gems & Jewellery Pvt. Ltd., Mumbai:-

Shri Dhaivat H. Vakharia, Director of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of 1) Cut & Polished Diamonds/Other Precious Stone; 2) Golde/Silver/Platinum, & in any other metal Jewellery plain as well as studded with Diamonds/other Precious & Semi-precious Stones. FOB value of export is projected to be Rs. 154.93 crores in 05 (five) years, with outgo of foreign exchange of Rs. 123.15 crores and NFE of Rs. 31.78 crores. The Developer had earmarked ready built units for the proposed project in Surat – SEZ. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

C-02) M/s. Taj Pharmaceuticals Ltd., Mumbai:-

The Additional Commissioner of Income Tax, Suart had reported case against this applicant. However, representative of the Developer (DGDC) had reported that this application is to be withdrawn. Thus, the Committee decided that letter of withdrawal may be obtained from the applicant and put-up before the Committee for consideration.

(Action: OSD, SSEZ)

(Dr. (Mrs) Maya D. Kem)
Chairperson of Approval Committee,
& Development Commissioner,
Surat Special Economic Zone.