



## SURAT SPECIAL ECONOMIC ZONE

Minutes of the 4<sup>th</sup> (fourth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 13-02-2009, at 1500 hours at Surat under the Chairmanship of Shri Ravi S. Saxena, IAS Development Commissioner, Kandla Special Economic Zone.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Ahmedabad/Surat.	Member, Ex-officio
04.	Commissioner of Central Excise, Surat having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax (having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner in the Approval Committee)	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee

.....2.....

The following were present:-

01.	Shri Ravi S. Saxena, IAS, Development Commissioner, Kandla/Surat – SEZ.	Chairman
02.	Shri P Suresh Kumar, Additional Commissioner of Central Excise & Customs, Surat-I.	Nominated by the Commissioner of Central Excise, Surat-I
03.	Shri Amarjit Singh, Additional Commissioner of Income Tax, Surat.	Nominated by the Commissioner of Income Tax, Surat.
04.	Shri S. N. Patil, Joint Development Commissioner, Dahej – SEZ, Ahmedabad.	Nominee of the Ministry of Commerce & Industry
05.	Shri Ashok B. Patel, RDC, & Additional Collector of Surat.	Nominated by the Collector, Surat.
06.	Shri D. M. Parikh, GM, DIC, Surat.	Member
07.	Shri B. G. Tamakuwala, General Manager, DGDC	Nominee of the Developer (DGDC).

Following members were absent:-

01.	Director (Banking), Banking Division, Ministry of Finance, Government of India.
02.	Joint Director General of Foreign Trade, Surat.

The following cases for setting-up manufacturing/trading units in Surat – SEZ, Sachin, were deliberated and taken-up for consideration by the Approval Committee.

**A) FRESH CASES:-**

**A-01) M/s. M. D. Overseas Ltd., New Delhi/Mumbai:-**

Shri Vinod Bansal, Director of the applicant Company, appeared for personal interview before the Committee. The proposal is to set up a unit for both manufacture & export and trading of Jewellery articles, Medallions & Bars of all shapes & sizes of any precious metals listed in Chapter-71 of ITC (HS), like Gold/Silver/Platinum/Palladium; Diamond/Colour Stones; Precious & semi precious stones. They are mainly into trading from their DTA units in Delhi & Mumbai. FOB value of export is projected to be Rs. 56170.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 55348.00 lakhs and NFE of Rs. 822.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions. The Chairman, had stated that separate LOA for manufacture and trading is to be issued in this case.

.....3.....

**A-02) M/s. Nya International, Mumbai:-**

Shri Ramesh Kadel, Partner of the applicant Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Gold/Silver/Platinum/Palladium/Titanium Jewellery (Plain & Studded). They are into specialized jewellery manufacturing from Mumbai, where the turnover was less compared to the present proposal, thus the Committee had doubts vis-à-vis their projected working capital requirement, which was later explained by the promoters and statements taken on record. FOB value of export is projected to be Rs. 79934.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 53548.00 lakhs and NFE of Rs. 26386.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

**A-03) M/s. Neel Impex, Surat:-**

Shri Harjibhai Tulsibhai Patel, Partner of the applicant company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of 1) Cut & Polished Diamonds; & 2) Diamond Studded Jewellery. They shall import capital goods & basic raw materials like gold, gems, etc. FOB value of export is projected to be Rs. 1810.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 995.00 lakhs and NFE of Rs. 815.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

**A-04) M/s. A'Star Exports, Mumbai:-**

Shri Vijay K. Shah, General Manager of the applicant company under authority from the promoters (which was accepted), appeared for personal interview before the Committee. The proposal is to set up a unit for trading and export of Rough Diamonds; Cut & Polished Diamonds, and Jewelry. Their flagship company M/s. Asian Star Company Ltd., had an approval in SSEZ, which they are not implementing due to internal problem among directors. FOB value of export is projected to be Rs. 30000.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 29157.00 lakhs and NFE of Rs. 843.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

**B) DEFERRED CASES:-**

**B-01) M/s. Alka India Ltd., Mumbai:-**

In the third meeting held on 30-12-2008, the Central Excise representative had given the clearance for approval of the case, and comments of the Income Tax department were awaited. In this meeting the Income Tax representative confirmed no case against the applicant company. However, the Chairman stated that written confirmation from both Central Excise & Income Tax Departments may be obtained for records, and thereafter the proposal to be cleared on file.

.....4.....

**B-03) M/s. Manju Gem Exports Pvt. Ltd., Mumbai:-**

Shri Madanlal Jain, Director of the applicant company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Polished Diamonds. FOB value of export is projected to be Rs. 8896.14 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 5837.07 lakhs and NFE of Rs. 3059.07 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions, only for manufacturing activity as the authorized operation.

**C-01) M/s. Bahubali Exports, SSEZ:-**

The request of M/s. Bahubali Exports, SSEZ for broad-banding of their LOA for manufacture and export of Diamond Studded Platinum Jewellery, was approved by the Committee subject to standard terms & conditions.

**D) Delegation of Powers of the Approval Committee to the Development Commissioner of SEZ:-**

The Committee decided to authorize the Development Commissioner, SSEZ to taken action as deemed fit under the SEZ Rules, for consideration/clearance of cases pertaining to broad-banding, diversification, enhancement of capacity of production, change in items of manufacture or service activity, if it meets the requirement of rule-18, as contained in the note to the Agenda item No. D.

Chairman of Approval Committee,  
& Development Commissioner,  
Surat Special Economic Zone.