



SURAT SPECIAL ECONOMIC ZONE

Minutes of the 3rd (third) meeting of the **Approval Committee for the multi product Surat Special Economic Zone** held on **30-12-2008, at 1230 hours at Surat** under the Chairmanship of Shri S. N. Patil, Joint Development Commissioner, Dahej/Kandla Special Economic Zone

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Ahmedabad	Member, Ex-officio
04.	Commissioner of Central Excise, Surat having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax (having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner in the Approval Committee)	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee

The following were present:-

01.	Shri V. K. Singh, Joint Commissioner of Central Excise & Customs, Surat-I.	Nominated by the Commissioner of Central Excise, Surat-I
02.	Shri Amarjit Singh, Additional Commissioner of Income Tax, Surat	Nominated by the Commissioner of Income Tax, Surat
03.	Shri J. M. Desai, Deputy Director General of Foreign Trade, Surat.	Nominated by the Jt. DGFT, Ahmedabad.
04.	Shri B. G. Tamakuwala, General Manager, DGDC	Nominee of Developer (DGDC).

Following members were absent:-

01.	Director (Banking), Banking Division, Ministry of Finance, Government of India.
02.	District Collector or Additional District Collector or Deputy Collector of Surat District.
03.	General Manager, DIC, Surat.

The following cases for setting-up manufacturing units in Surat – SEZ, Sachin, were discussed by the Approval Committee.

A) FRESH CASES:-

A-01) M/s. Joshi Bullions Gems & Jewellery Pvt. Ltd., Mumbai:

Shri Dhairat H. Vakharia, Director of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Diamonds, Jewellery. However, Director of the Company could not explain details of the proposed project, and there were mismatch with the project application. Thus, the Committee found the said project application seems to be not viable for SEZ operations, and decided to defer the same in its present form, with advice to applicant to submit revised application in case they are interested to set up a unit in SSEZ

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A-02) M/s. Manju Gem Exports Pvt. Ltd., Mumbai:

Shri Mithulal Birawat, representative of the Company, appeared for personal interview before the Committee, he was not fully aware of the proposed project to be set-up in Surat-SEZ. The Committee felt that any one of the Director is to be present before them for proper representation of their proposed proposal. Thus, the Committee decided to defer the proposal for the forthcoming meeting.

A-03) M/s. Munjani Brothers, Mumbai:

Shri Ganesh R. Munjani, Partner of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Polished Diamonds. The Developer (DGDC) had informed that they have not earmarked any plot/premises for the proposed project in Surat – SEZ. Thus, the Committee advised the applicant to get suitable plot/premises for the proposed project from the Developer, and then approach the Development Commissioner for further necessary action. Therefore, the Committee decided to keep in abeyance the project proposal till the time applicant get fresh earmarking letter for plot from the Developer (DGDC).

A-04) M/s. Argine Jewels, Surat:

Shri Piyush D. Saspara, Partner of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Cut & Polished Diamond/other precious stones; Jewellery in all precious metals plain, or studded. They shall import basic raw materials like gold, polished diamonds, gems, etc. FOB value of export is projected to be Rs. 10113.57 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 6887.23 lakhs and NFE of Rs. 3226.34 lakhs. The project shall generate employment for 30 persons in SEZ. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

A-05) M/s. Desire Jewellery, Surat:

Shri Shailesh P. Lukhi, Partner of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Cut & Polished Diamond/other precious stones; Jewellery in all precious metals plain, or studded. They shall import basic raw materials like gold, polished diamonds, gems, etc. FOB value of export is projected to be Rs. 14883.20 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 10125.58 lakhs and NFE of Rs. 4757.62 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

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B) DEFERRED CASES:-

B-01) M/s. Shrenuj Gems & Jewellery Pvt. Ltd., Mumbai:

The Applicant Company had vide their letter dated 06-12-2008 informed the Development Commissioner that due to legal notice received by them for earmarked Plot Nos. 64 & 65, in SSEZ they are now not interested in setting up the proposed project in SEZ, and wants to withdraw the application made. The Committee noted the request of Applicant Company, and agreed to the same.

B-02) M/s. Alka India Ltd., Mumbai:

The Committee had decided to defer the case, and seek complete report from the Commissioners of Central Excise and Income Tax, Surat in the second meeting held on 14-10-2008. However, comments of the Income Tax Department was still awaited, the Additional Commissioner of Income Tax, Surat in the meeting reported that they shall have to get report from their counterpart in Mumbai. Thus, the Committee decided to defer the case till the time report from Income Tax is received.

(Action: Income Tax, Surat)

C. OTHER CASES:-

Sr. No.	Name of the Applicant	Brief Subject
01.	Sky Industries Ltd., SSEZ	Request for permission for trading of additional items.
02.	Surgimedik Healthcare, SSEZ.	Request for Broad-banding for inclusion of additional items.
03.	Eskay Speciality Chemicals, SSEZ.	Request for permission for trading.
04.	Freedom Fragrances, SSEZ.	Request for Broad-banding for inclusion of additional items.
05.	Gili India Ltd., SSEZ.	Request for enhancement of Annual Capacity.

The Committee considered the above proposals put-up by the DC, SSEZ, and decided to approve the same as the individual requests made therein.

Chairman of Approval Committee,
& Joint Development Commissioner,
Surat Special Economic Zone.