



SURAT SPECIAL ECONOMIC ZONE

Minutes of the **2nd (second) meeting** of the **Approval Committee for the multi product Surat Special Economic Zone** held on **14-10-2008, at 1500 hours at Surat** under the Chairmanship of Shri Ravi S. Saxena, IAS Development Commissioner, Kandla Special Economic Zone

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Ahmedabad	Member, Ex-officio
04.	Commissioner of Central Excise, Surat having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax (having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner in the Approval Committee)	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee

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The following were present:-

01.	Shri Rajiv Lal, Commissioner of Income Tax, Surat	Member
02.	Shri V. K. Singh, Joint Commissioner of Central Excise & Customs, Surat-I.	Nominated by the Commissioner of Central Excise, Surat-I
03.	Shri S. N. Patil, Joint Development Commissioner, Dahej – SEZ, Ahmedabad.	Nominee of the Ministry of Commerce & Industry
03.	Shri J. M. Desai, Deputy Director General of Foreign Trade, Surat.	Nominated by the Jt. DGFT, Ahmedabad.
04.	Shri D. M. Parikh, GM, DIC, Surat.	Member
05.	Shri B. G. Tamakuwala, General Manager, DGDC	Nominee of Developer (DGDC).

Following members were absent:-

01.	Director (Banking), Banking Division, Ministry of Finance, Government of India.
02.	District Collector or Additional District Collector or Deputy Collector of Surat District.

The following cases for setting-up manufacturing units in Surat – SEZ, Sachin, were discussed by the Approval Committee.

A) FRESH CASES:-

A-01) M/s. ABC Corporation, Surat:

Shri Anish Shah, Partner of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Diamonds, Jewellery. They are into jewellery manufacturing from their group unit in SEEPZ – SEZ, the current in Surat – SEZ is for processing large size diamonds. Capital Goods and raw materials import from Belgium. FOB value of export is projected to be Rs. 19200.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 18297.00 lakhs and NFE of Rs. 903.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

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A-02) M/s. Kemars Jewels Pvt. Ltd., Surat:

Shri Sharad Keni, Director of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Gold/Silver/Platinum Jewellery (Plain & Studded). They are into jewellery manufacturing from Mumbai, with turnover for last year at Rs. 380.00 lakhs. FOB value of export is projected to be Rs. 19200.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 18297.00 lakhs and NFE of Rs. 903.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

A-03) M/s. Veer Enterprise, Surat:

Shri Paras Mehta, Partner of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Diamond Studded Gold Jewellery, Precious/Semi Precious Stone/Gems Studded Gold Jewellery. They shall import basic raw materials like gold, polished diamonds, gems, etc. FOB value of export is projected to be Rs. 45453.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 30778.00 lakhs and NFE of Rs. 14675.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

A-04) M/s. SGM Technology Pvt. Ltd., Surat:

Shri Mayank R. Jain, Director of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Software (Talkbrite, & Yango) and Outsourced Software development QA & Related activities. The promoter has reportedly pioneered developing software for blogging in India, the current proposal for SEZ unit is provide software service for advanced/complex task on web, travel/job plans, etc. FOB value of export is projected to be Rs. 7837.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 1300.00 lakhs and NFE of Rs. 6537.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

A-05) M/s. Raj International Ltd., Surat:

Shri Jagdish Bodra, Director of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Plain/Diamond Studded Gold Jewellery, Precious Stone Studded Gold Jewellery. They shall import basic raw materials like gold, polished diamonds, gems, etc. FOB value of export is projected

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to be Rs. 24819.20 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 21153.00 lakhs and NFE of Rs. 3666.20 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

A-06) M/s. Daval Jewels, Surat:

Shri Haresh Sakariya, Partner of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of Jewellery in all precious metals and article thereof. They shall import basic raw materials like gold, polished diamonds, gems, etc. FOB value of export is projected to be Rs. 15178.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 13543.00 lakhs and NFE of Rs. 1635.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

A-07) M/s. Manubhai Zaveri Exports, Surat:

Shri Darshan Patel, Partner of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of 1) Plain Gold Jewellery, 2) Diamond Studded Gold Jewellery, & 3) Precious Stone Studded Gold Jewellery. They shall manufacture handmade jewellery, for which no job-work will be done outside the SEZ. FOB value of export is projected to be Rs. 18202.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 13098.80 lakhs and NFE of Rs. 5103.20 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

A-08) M/s. Pioneer International, Mumbai:

Shri Dilip M. Shah, Partner of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture and export of 1) Computer Stationary, 2) Printed Thermal Rolls, 3) Ribbons, 4) Paper Core, & 5) Plastic Core. They are into export these items from their plants in DTA, with turnover of Rs. 30.00 crores. They may import Roller Machines for the proposed project. FOB value of export is projected to be Rs. 2574.00 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 1866.00 lakhs and NFE of Rs. 708.00 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

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B) DEFERRED CASES:-

B-01) M/s. Shrenuj Gems & Jewellery Pvt. Ltd., Mumbai:

No promoters or any authorized representative of the applicant Company appeared before the Committee for proper presentation of their proposed project in SSEZ. Thus, the Committee deferred the case; this is the second time the case is deferred on record.

B-02) M/s. Alka India Ltd., Mumbai:

Shri Ashok Panchariya, Director of the Company, appeared for personal interview before the Committee. Shri Panchariya, was not able given proper presentation of his project proposal in SEZ. Since, the Central Excise department (member of the Approval Committee) had reported duty evasion cases against the promoter, the Committee decided to defer the case, and seek complete report from the Commissioners of Central Excise and Income Tax, Surat.

B-03) M/s. Balaji Bullions & Commodities (I) Pvt. Ltd., Mumbai:

Shri Manojkumar Punamiya, Director of the Company, appeared for personal interview before the Committee. The proposal is to set up a unit for manufacture/export and trading of Plain/Article Jewellery, Studded Jewellery, and Medallions of Gold/Silver and also of Platinum, Palladium, Diamond/precious and semi precious stones and pearls as studding. Their project proposal was for both manufacturing and trading operation, however the Committee decided to consider only the manufacturing operation. FOB value of export is projected to be Rs. 7864.88 lakhs in 05 (five) years, with outgo of foreign exchange of Rs. 6171.00 lakhs and NFE of Rs. 1693.88 lakhs. There was nothing adverse reported by other members of the Committee. Thus, the proposal was approved by the Committee subject to standard terms and conditions, only for manufacturing activity as the authorized operation.

Sd/- 20-10-2008
Chairman of Approval Committee,
& Development Commissioner,
Surat Special Economic Zone.