



Minutes of the 1<sup>st</sup> (first) meeting of the Approval Committee for Surat Special Economic Zone held on 21-08-2008, at 11.00 hours at Surat under the Chairmanship of Shri Ravi S Saxena, IAS, Development Commissioner, Surat Special Economic Zone, at Circuit House, Surat.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from F. No. 1/1/2006-EPZ consists of the following Chairperson and Members, namely:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce or his nominee not below the	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Ahmedabad	Member, Ex-officio
04.	Commissioner of Central Excise, having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector of the Surat District or Additional District Collector or Deputy Collector as his nominee.	Member, Ex-officio
08.	General Manager, District Industries Centre, Surat	Member, Ex-officio
09.	Developer, DGDC, Surat Special Economic Zone, Surat	Member, Ex-officio

The following were present:-

01	Shri Ravi S Saxena, IAS, Development Commissioner, Kandla Special Economic Zone	Chair Person
02	Shri R. Misra, Commissioner of Central Excise, Surat-I	Member
03	Shri S.N.Patil, Joint Development Commissioner	Nominee of Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce
03.	Shri J. M. Desai Deputy Director General of Foreign Trade, Surat	Member
04.	Shri Dhaval M Parikh, General Manager, DIC, Surat.	Member.
05.	Shri B. G. Tamakuwala, General Manager, Developer, DGDC, Sachin, Surat	Representative of the Developer, DGDC

**Absent:-**

01.	Director (Banking), Banking Division, Ministry of Finance, Government of India.
02.	Commissioner of Income-Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.
03.	District Collector of the Surat District or Additional District Collector or Deputy Collector as his nominee.

The representative of the Developer (DGDC) welcomed the members and requested the Chairman Shri Ravi S. Saxena, Development Commissioner, KASEZ to conduct the proceedings of the first Approval Committee meeting.

- A) The Development Commissioner, KASEZ, briefly explained the SEZ Policy of the Government of India, and the thrust on exports from the SEZs. The DC also informed the members regarding the functions and powers of the Approval Committee.

Shri B.G. Tamakuwala, representative of the Developer of DGDC, Surat Special Economic Zone gave a brief of their SEZ regarding implementation of various developmental work and future plans.

- B) **Fresh proposals for units in Surat Special Economic Zone:-**

The following proposals were considered by the Approval Committee:-

1. **M/s. Shrenuj Gems & Jewellery Pvt. Ltd.** - case deferred.

2. **M/s. Shree Nnansharda Jewellery.**

Shri Amish Mehta, Proprietor of M/s. Shree Nnansharda Jewellery appeared before the approval committee for personal interview. Proposal is for setting up a unit in Surat Special Economic Zone for manufacture of Diamond Studded Gold Jewellery. Shri Amish Mehta is already involved in the business of manufacturing of Diamond Studded Gold Jewellery on job work basis since last 10 years. They intend to import raw material & Components worth Rs. 3805.98 Lakhs for the proposed project, FOB value of exports for the 5 years period is projected as Rs. 5779.20 Lakhs with NFE of Rs. 1973.22 (34.14%). Thus, the proposal was approved by the Committee subject to standard terms and conditions.

3. **M/s. Alka India Ltd.**

Shri Jignesh Shah, CA appeared before the approval committee for personal interview. The Chairman and other members of the approval committee felt that director should have be present before the Committee, and asked him to bring any one of the Directors of the Company. Thus the case was deferred.

4. **M/s. Neelaay Star**

Shri Nitesh R. Pipalia, Partner of M/s. Neelaay Star appeared before the approval committee for personal interview. Proposal is for setting up a unit in Surat Special Economic Zone for manufacture of Polished Diamond. M/s. Neelaay Star is the group co. of M/s. Deepak Diamond. The Group has achieved a turn over of Rs. 52 Crores export in the last year. M/s. Neelaay Star intend to import raw material & Components worth Rs. 9362.02 Lakhs for the proposed project, FOB value of exports for the 5 years period is projected as Rs. 15625.00 Lakhs with NFE of Rs. 6263.00 (40.08%). Thus, the proposal was approved by the Committee subject to standard terms and conditions.

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**5. M/s. Suman Digital**

Shri Champa Lal Chopra, Proprietor of M/s. Suman Digital appeared before the approval committee for personal interview. Proposal is for setting up a unit in Surat Special Economic Zone for manufacture of Ink Jet Digital Printing Machine and Flat Bed Digital Printing Machine. The Proprietor of M/s. Suman Digital is in this business since last 15 years, therefore, his contacts will help to market the product. M/s. Suman Digital intend to import capital goods worth Rs. 10.10 Lakhs, raw material & Components worth Rs. 6665.300 Lakhs for the proposed project, FOB value of exports for the 5 years period is projected as Rs. 12400.00 Lakhs with NFE of Rs 5734.7 (46.25%). Their main market for export the product is Pakistan, Bangladesh, Sri Lanka, Thailand and China. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

**6. M/s. Om Exports**

Shri Shehul V. Moradia, Partner of M/s. Om Exports appeared before the approval committee for personal interview. Proposal is for setting up a unit in Surat Special Economic Zone for manufacture of Polished Diamonds. M/s. Om Export is the group company of M/s. Arjiv Export. The group has achieved a total turnover of Rs. 800.00 Lakhs in the last year. The group is involved in cut & Polished Diamonds. M/s. Om Exports intend to import raw material & Components worth Rs. 10084.00 Lakhs for the proposed project, FOB value of exports for the 5 years period is projected as Rs. 14883.00 Lakhs with NFE of Rs 4799.00 (32.24%). Their main market for export the product is Hong Kong, Bangkok, America and Dubai. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

**7. M/s. Kohinoor Techno Machines Limited**

Shri Kirit S. Bhatt, Director of M/s. Kohinoor Techno Machines Limited appeared before the approval committee for personal interview. Proposal is for setting up a unit in Surat Special Economic Zone for manufacture of 1. Laser Machine for Diamond Cutting; 2. Diamond Planner Machine with Mark and 3. Russian Bruter. They proposed to manufacture hitech machinery used by Diamond Industry for Diamond Cutting & Polishing purpose. They intend to list their company for that they are process formalities with SEBI. They are going to merge/acquit a sick company with their company. M/s. Om Exports intend to import raw material & Components worth Rs. 1304.00 Lakhs for the proposed project, FOB value of exports for the 5 years period is projected as Rs. 2049.00 Lakhs with NFE of Rs 744.40 (36.33%). Thus, the proposal was approved by the Committee subject to standard terms and conditions.

**8. M/s. Balaji Bullions & Commodities (I) Pvt. Ltd - case deferred.**

**9. RSBL Jewels**

Shri Rakesh Kothari, Partner of M/s. RSBL Jewels appeared before the approval committee for personal interview. Proposal is for setting up a unit in Surat Special Economic Zone for manufacture & trading of Plain/ Article Jewellery/Studded Jewellery/ Medallions of Gold Silver and also in the field of Platinum Palladium Diamonds/Precious and Semi Precious Stones and Pearls as Studding and also trading of Diamonds. They intend to import raw material & Components worth Rs. 10795.00 Lakhs for the proposed project, FOB value of exports for the 5 years period is projected as Rs. 13252.60 Lakhs with NFE of Rs 2457.60 (18.54%). Thus, the proposal was approved only for manufacturing activity by the Committee subject to standard terms and conditions. The committee will decide the trading proposal after performance of the export of the party.

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## 10. Asian Star Company Limited

Shri Arvind T. Shah, Director of M/s. Asian Star Company Limited appeared before the approval committee for personal interview. Proposal is for setting up a unit in Surat Special Economic Zone for trading of Cut & Polished Diamonds. They intend to import raw material & Components worth Rs. 58310.00 Lakhs for the proposed project, FOB value of exports for the 5 years period is projected as Rs. 60000.00 Lakhs with NFE of Rs. 1690.60 (2.82%). The company is one of the leading importers of rough diamonds and manufacturer/exporter of Cut Polished Diamonds in the Global periphery. The company has huge marketing network and staff compatible to cater its customers. Thus, the proposal was approved by the Committee subject to standard terms and conditions.

(Action: JDC, SEZ)

The following applications were deferred as the promoters/authorized persons did not appear before the Approval Committee for personal hearing.

1. M/s. Shrenuj Gems and Jewellery Pvt. Ltd.
2. M/s. Alka India Ltd.
3. M/s. Balaji Bullions & Commodities (I) Pvt. Ltd.,

### C) Other proposals:-

Sr. No.	Name of the applicant	Brief particular
1	M/s. Fire Stone Diamond Pvt. Ltd.	1. Permission for procurement of Chains. 2. Enhance the capacity of trading activity.
2	M/s. Diamonds 'R' US	Enhance the capacity of trading activity.
3	M/s. Radashir Jewellery	Permission for procurement of Chains.
4	M/s. Walson Woodburn Wire Die Pvt. Ltd.,	Additional activity of repairs and recondition of wire drawing dies.
5	M/s. Hinson Techno Services Pvt. Ltd.,	Change in name of the ownership
6	M/s. Transtec Overseas Pvt. Ltd.	Including additional Services in the existing Letter of Approval.
7	M/s. Bhalaria Metal Forming	Including additional items in LOP.
8	M/s. Star Diam, SSEZ.	Including additional items in LOP.

The Chairman stated that the above cases were routine in nature and can be cleared, however the Annual Performance Report (APR), and alongwith the files should be submitted to the Commissioner of Central Excise.

On going through the above proposals for various activities, the Commissioner of Central Excise, Surat-I asked for the files and annual performance reports of the all above other proposals. Therefore, Chairperson (Development Commissioner, Surat SEZ) stated since the Approval Committee has been constituted for Surat Special Economic Zone, all relevant files and APRs should be at Surat SEZ Office and not at Ahmedabad Office.

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In the case of M/s. Bhalaria Metal Forming, SSEZ, the Chairman stated that there should a factory visit alongwith the Commissioner of Central Excise, for further decision.

(Action: JDC, SEZ)

Sd/- 25-08-2008  
Chairman of Approval Committee  
& Development Commissioner  
Kandla Special Economic Zone