

MINUTES OF THE SECOND MEETING OF THE APPROVAL COMMITTEE OF SECTOR SPECIFIC SEZ FOR NON CONVENTIONAL ENERGY INCLUDING SOLAR ENERGY EQUIPMENT AND CELLS DEVELOPED BY M/S EURO MULTIVISION LTD. HELD ON 08.06.2009.

The second meeting of the Approval Committee for the Sector Specific SEZ developed by M/s Euro Multivision Ltd. SEZ was held under the Chairmanship of Dr. (Mrs.) Maya D. Kem, Development Commissioner, Kandla SEZ on 8th June 2009 at 4 PM at Kandla Special Economic Zone Administrative Office, Gandhidham.

The following members were present:

1. Sri Upendra Vasishth - Jt. Development Commissioner, representing the Director MOCI
2. Shri Jeetesh Nagori, Jt. Commissioner of Customs, Kandla Customs.
3. Shri Parmar, Nominee of DIC.

At the outset Development Commissioner welcomed all the members of the committee present in the meeting.

Following agenda items were discussed:

1. M/s Euro Multivision Ltd. Solar Photovoltaic Cell Division intends to set up a unit in sector specific SEZ for Non-conventional energy including solar energy equipments and cells being developed by M/s Euro Multivision Ltd. SEZ at Village Shikara, Taluka Bhachau, Dist. Kutch for manufacturing of Solar Photovoltaic Cell. The Committee observed that the group are already in business of manufacturing of CDRs and DVDRs and are the second largest manufacturer in the country. Now they intend to manufacture the Solar Photovoltaic Cell which will be used for generation of electricity from sunlight. The Committee noted that their projected NFE earnings is about 18317 lakhs and their total project cost is about 16756 lakhs. The developer has also given in principal offer of 20,000 sq. mtrs of land for setting up of the unit. The Committee after due deliberations gave accent for setting up of the unit namely M/s Euro Multivision Ltd. Solar Photovoltaic Cell Division.
2. Approval of the list of items required for default authorized operations by the Developer M/s Euro Multivision Ltd. SEZ.

The Developer has sought approval for civil construction items required for default authorized operations, which can be undertaken from the date of

notification without any separate approval from BOA, as per the decision taken in 14th meeting of BOA held on 22.06.2007 and decision circulated vide Ministry of Commerce letter No. F.2/1/2007-SEZ dated 26.07.2007. The Developer has executed a Bond-cum-Legal-Undertaking for a sum of Rs. 34.71 lakhs which has been accepted by the Development Commissioner and the Specified Officer of Kandla Special Economic Zone.

The detail in short is as under :

Sl.No.	Name of default authorized operation	Approximate value
01.	Boundary Wall	32.00 lakhs
02.	Ware House, Custom and security office, Power station, water tank, drainage and roads. (Customs and Security Office area is within 500 Sq. Mtr.)	253.95 lakhs

The Approval Committee after due deliberation noted that all the items are required for default authorized operations therefore approved the list of goods which was duly supported with the Chartered Engineer Certificate.

D.C. KASEZ